



CBDT issues clarification on FAQ 70 of Circular 21/2020 in respect of Vivad se Vishwas Act, 2020

Amidst ambiguity and lack of clarity on Vivad se Vishwas Scheme's FAQ No. 70 of CBDT's Circular No. 21/2020 dated December 4 2020, CBDT issued clarification that a 'search case' as referred to in the FAQ means an assessment or reassessment made under Sections 143(3)/ 144/ 147/ 153C/ 158BC of the Income-tax Act in case of a person referred to in Section 153A or Section 153C or Section 158BC or Section 158BD of the Income-tax Act. The FAQ was modified to this extent.

The clarification puts to rest uncertainty resulting in filing of nation-wide writ petitions and several applications by taxpayers, desperately seeking clarity within the fast approaching deadline of March 31, 2021 for filing of the declaration under the Scheme.

Source: Circular No. 04/2021 dt. March 23, 2021

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